

RHB MYSAVE ACCOUNT TERMS AND CONDITIONS

Each Accountholder on the opening of a RHB MySave Account agrees to abide by the following terms and conditions, the Rules, Regulations and Guidelines for the time being imposed by the Association of Banks in Malaysia (ABM) and Bank Negara Malaysia (BNM) and any other rules and regulations which may be imposed by any authority from time to time:

1. Acceptance

- 1.1 The acceptance of any application for the opening of the RHB MySave Account ('Account') and the continuance of the Account are entirely at the discretion of the Bank.
- 1.2 The minimum balance allowed for an account to subsist shall be at least RM1.00.

2. Eligibility

- 2.1 Only individuals who are 18 years and above are eligible to open this account in the individual's name or in joint name with "either one to sign".
- 2.2 Only individuals are entitled to open this account.

3. Minimum Amount

- 3.1 The Account shall be opened with an initial minimum deposit in cash/cheque of Ringgit Malaysia One Hundred (RM100) or any other such amounts as may be stipulated by the Bank from time to time.

4. Deposit

- 4.1 When making deposits into the Account, the Accountholder shall be required to complete the Bank's deposit slips correctly. The minimum amount that may be deposited at any one time is RM1.00.
- 4.2 A copy of the deposit slip will be returned as acknowledgement of receipt by the Bank of the deposit and the deposit slip shall be valid only if it is validated by the Bank's computer or endorsed by an officer of the Bank. The Accountholder is required to check the deposit slip before leaving the premises of the Bank.
- 4.3 Deposits shall be in currency notes or coins which are legal tender in Malaysia or in cheques, drafts, postal or money order or other instruments acceptable to the Bank.
- 4.4 Cheques deposited into the account can be made through the fast cheque deposit machines (CQT).
- 4.5 All deposits (except cash) received for credits of the account are subject to collection of the proceeds. The Accountholder shall be liable to pay all customary collection charges with respect to these items. The Bank reserves the right to refuse the collection of any item if it is not acceptable to the Bank.
- 4.6 Cheques and other instruments deposited with the Bank which have been subsequently dishonoured or for which the proceeds are not received by the Bank within the normal collection period, shall be debited to the Account in respect of any such item which was credited earlier. Dishonoured cheques or instruments may be returned by post to the address of the Accountholder last notified to the Bank at the Accountholder's own risk and expense.

5. Payment/Charges

- 5.1 A withdrawal form provided by the Bank shall be completed and signed by the Accountholder in the form similar to the specimen signature(s) registered with the Bank.
- 5.2 Payment will be made upon presentation of the Tesco-RHB Debit Card will be issued to individual account only. This card must be produced together with the Accountholder's identity card or passport. All withdrawals made upon presentation of the Debit Card, which should only be in cash, shall only be made by the Accountholder in person.
- 5.3 Payments made by the Bank to a person producing the Debit Card with identity card or passport and a withdrawal form purportedly completed and signed by the Accountholder shall be deemed to be payment made to the Accountholder personally and the Bank will be absolved from all liabilities whatsoever to the Accountholder.
- 5.4 Deposits and withdrawals may be made at any branch of the Bank. However, it must follow the existing IBT procedures for Savings Account. The Accountholder shall not be allowed to make any inter-branch withdrawal during an offline situation.
- 5.5 An annual fee of RM20 for primary accountholder and RM10 for secondary accountholder(s) or any other such amount as may be prescribed by the Bank from time to time, will be levied upon the opening of account for the issuance of the Debit Card respectively. There shall be no refund of the annual fee should the Account be closed by the Accountholder or the Bank for any reason whatsoever.
- 5.6 All other charges levied which are not specifically provided for herein, shall be in accordance with the Rules of the Association of Banks in Malaysia.

6. Interest Calculation

- 6.1 Any ledger balance in excess of RM3,000 in the Account at the end of each day will earn interest.
- 6.2 Interest shall be fixed by the Bank from time to time.
- 6.3 Interest calculation is based on one interest rate on the entire RHB MySave Account balance.
- 6.4 Interest shall be calculated daily based on the balance outstanding in the RHB MySave Account at the end of each day at the Bank's prevailing interest rate(s). The interest shall be accumulated and credited to the account half yearly, on the last day of June and December of each calendar year.

7. Monthly e-Statement

- 7.1 An e-statement of account will be issued monthly i.e. last day of each month. The Accountholder is deemed to have accepted the entries made up to the date of the last entry in the statement of account as correct unless the Bank is notified of any discrepancy within fourteen (14) days from the date of the e-statement of account.

8. Liabilities

- 8.1 The Bank does not accept responsibility for any loss suffered by the Accountholder if through his/her negligence, a third party comes into possession of the Debit Card, etc. and fraudulently withdraws money from the Accountholder's account.
- 8.2 The Bank reserves the right without prior notice to combine or consolidate the Account with any or all other accounts maintained by the Accountholder with the Bank to set off or transfer any sums standing to the credit of any such account on sums owing to the Bank towards the

satisfaction of any or all liabilities to the Bank, whether such liabilities be actual, contingent, primary, collateral, several or joint. The Bank's right hereunder shall not be affected by the bankruptcy, insanity or death of the Accountholder.

9. Closure of Account

- 9.1 When the Accountholder withdraws the entire balance in the Account, the account shall be deemed to be closed.
- 9.2 A service charge of RM20.00 will be levied for an account closed within six months of opening.
- 9.3 Interest on the account will be paid on the balances up to the day preceding the date of closing of the Account.
- 9.4 The Bank reserves the right to close the Account immediately upon giving notice thereof to the Accountholder and shall not be required to give any reason whatsoever for such action.

10. Change of Accountholder's Particulars

- 10.1 The Accountholder shall notify the Bank immediately of any change of address or any other particulars recorded with the Bank.
- 10.2 Any correspondence or service of notice to the Accountholder may be given by physical delivery to the Accountholder's address last notified to the Bank and shall be deemed to have been served or received two days after it was posted or at the time it was physically delivered as the case may be.

11. Terms and Conditions Governing RHB Bank Berhad Debit Card Service

- 11.1 The existing terms and conditions governing the issuance of the RHB Debit Card (where applicable) shall similarly apply to the RHB MySave Accountholder.

12. Amendments of Terms and Conditions

- 12.1 The Bank reserves the absolute right to add, delete or amend any of the terms and conditions herein contained at any time. Any changes so made shall be binding on the Accountholder.

13. Conduct of Account

- 13.1 The Accountholder undertakes to conduct the account in an active and satisfactory manner. It is a requirement under the Unclaimed Moneys Act 1965 that any moneys to the credit of an account which has not been operated for a period of 7 years must be gazetted as "Unclaimed moneys", and at the beginning of the following calendar year will be remitted to the Consolidated Trust Account maintained by the Government.
- 13.2 The Bank reserves the right to rectify any errors made by it in relation to the operation of the Account when they are detected.

14. Rules / Law

- 14.1 Any agreements, covenants, terms, stipulations and undertakings which are expressed to be made by and on the part of the Accountholder shall in the circumstances where there are two or more joint Accountholders be deemed to be made and binding upon each of the Accountholders jointly and severally.
- 14.2 All matters arising out of the Account shall be governed by the laws of Malaysia and the Accountholder hereby submits to the jurisdiction of the Malaysian Courts.